



NEWS RELEASE

9th June 2006

The Competition Authority to carry out full investigation of Tetra Laval's acquisition of Carlisle

The Competition Authority announced today (9th June) that it has decided to carry out a full (Phase 2) investigation in relation to the proposed acquisition by Tetra Laval Holdings BV of Carlisle Process Systems. The parties are involved in a variety of industries nationally and internationally. Both parties are involved in the provision of equipment to the liquid food processing industry. This proposed acquisition has also been notified to the relevant competition authorities in a number of other EU States including Austria, Germany, Italy, Slovak Republic and the UK.

The Competition Authority received notification of the proposed acquisition on 10th May 2006. The Competition Authority is required under the Mergers and Acquisitions section of the Competition Act 2002 to determine whether the result of the proposed acquisition will "substantially lessen competition" in markets for goods or services in the State.

After a preliminary investigation (Phase 1), the Competition Authority has been unable to conclude without further investigation that the transaction will not substantially lessen competition.

The Competition Authority has until Friday 8th September 2006 to make a final determination on the transaction (the Competition Authority may conclude its investigation in advance of this date). The investigation of the proposed acquisition will examine the effect on competition in the provision of equipment to the liquid food processing industry.

Interested parties are invited to make written or oral submissions, which must be made **no later than 5.00pm on Friday, 30th June 2006**. Submissions should be marked "M/06/027 – Tetra Laval / Carlisle", and should be addressed to Linda Ni Chualladh, Mergers Division, the Competition Authority, Parnell House, 14 Parnell Square, Dublin 1 or sent by e-mail to mergers@tca.ie

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