



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Green REIT plc of sole control of Central Park GP Co Limited and by Green REIT (Central Park) Limited of sole control of The Central Park Limited Partnership.

23 December 2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Green REIT plc would acquire sole control of Central Park GP Co Limited and Green REIT (Central Park) Limited would acquire sole control of The Central Park Limited Partnership. The proposed transaction was notified under the Competition Act 2002 on 19 November 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Green REIT is an Irish real estate investment trust (“REIT”) and is listed on the Irish and London Stock Exchanges. It was the first REIT established in Ireland following the introduction of REIT legislation pursuant to the Finance Act 2013. Green REIT invests in commercial properties in prime locations, mainly around Dublin, that require capital and asset management expertise and its portfolio is made up predominantly of office buildings that include:

- 4 & 5 Harcourt Road, Dublin 2;
- 76-78 Harcourt Street, Dublin 2;
- 2 Burlington Road, Dublin 4;
- Arena Centre, Tallaght, Dublin 24;
- Horizon Logistics Park, Co. Dublin;
- 30-33 Molesworth St, Dublin 2; Fitzwilliam Hall, Dublin 2;
- Classon House, Dublin 14; 84-93 Mount Street, Dublin 2;



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- Ormond Building, Dublin 7; Parnell Car Park, Dublin 1;
- INM Building, Citywest, Co. Dublin;
- 1-2 College Green, Dublin 2;
- 4-5 College Green, Dublin 2;
- 13-17 Dawson Street, Dublin 2;
- George's Quay, (Block A) Dublin 2;
- George's Quay, (Block E&F) Dublin 2;
- George's Court, Dublin 2;
- Westend Retail Park, Dublin 15;
- Westend Office Park, Dublin 15;
- Westend Commercial Village, Dublin 15.

Green REIT's commercial property portfolio also includes 2 property assets outside of Dublin City, namely Globe Retail Park, Co. Kildare and Parkway Retail Park, Limerick. Green REIT currently holds 50% of the Central Park Limited Partnership.

The Central Park Limited Partnership was established to acquire a portfolio of commercial real estate property known as Central Park which is located in Dublin (the "Central Park portfolio") from receivers appointed by the National Asset Management Agency (NAMA) and Devano Developments Limited on 20 February 2014. The Central Park portfolio comprises five modern office buildings and a retail/restaurant building, all of which are currently fully let to a variety of businesses. The Central Park Limited Partnership is also currently involved in the construction of Block H, a new office block in Central Park in Dublin, with completion expected in December 2016.