



MERGER ANNOUNCEMENT 2 NOVEMBER 2010

Competition Authority Clears the Acquisition of Total Fitness by Barclays Bank

The Competition Authority has today cleared the proposed transaction whereby Barclays Bank PLC would acquire sole control of the business and assets of Total Fitness (UK) Limited (in Administration) and acquire sole control of Total Fitness Holdings (Ireland) Limited, from the Total Fitness Group. The transaction was notified by the parties under the Competition Act 2002 on 12 October September 2010

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 31 December 2010 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Barclays is a major global financial service provider engaged in retail and commercial banking, credit cards services, investment banking, wealth management and investment management services. Barclays operates in over sixty countries worldwide.

Total Fitness operates 24 health and fitness clubs across the State, Northern England and Wales. Within the State, Total Fitness operates three health and fitness centres.

For further information contact:

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