



MERGER ANNOUNCEMENT – M/17/014

Competition and Consumer Protection Commission clears the proposed acquisition by CapVest Partners LLP of sole control of Karro Food Group Limited

24/04/2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby CapVest Partners LLP, through Element UK Bidco Limited, would acquire sole control of Karro Food Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 23 March 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

CapVest Partners LLP, a limited liability partnership established in England and Wales, principally makes private equity investments and focuses primarily on mid-market buyouts. CapVest Partners LLP's businesses in the State include Mater Private Healthcare Unlimited Company and Valeo Foods Unlimited Company. Element Bidco Limited, a private limited company incorporated in England and Wales, is indirectly controlled by CapVest.

Karro Food Group Limited, a private limited company incorporated in England and Wales, is active at different levels of the meat processing supply chain. Karro Food Group Limited operates one processing plant in the State, located at Castleblayney, Co. Monaghan, and one slaughtering and processing plant, located at Cookstown, County Tyrone.