

MERGER ANNOUNCEMENT - M/16/067

Competition and Consumer Protection Commission clears proposed acquisition by FUJIFILM of Wako Pure Chemical Industries

03 February 2017

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby FUJIFILM Corporation, a wholly-owned subsidiary of FUJIFILM Holdings Corporation, would acquire sole control of Wako Pure Chemical Industries, Ltd. from Takeda Pharmaceutical Company Limited. The proposed transaction was notified under the Competition Act 2002, as amended ("the Act") on 29 December 2016.

The Commission has formed the view that the proposed transaction will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

FUJIFILM is headquartered in Tokyo and is listed on the Tokyo Stock Exchange. FUJIFILM's businesses are managed in three units, being Imaging Solutions, Information Solutions and Documents Solutions.

Wako Pure Chemical Industries was founded in 1922 and is headquartered in Japan. Wako Pure Chemical Industries is involved in the manufacture and sale of: (i) Test reagents; (ii) Chemical products used for semiconductors; polymerization; pharmaceutical and cosmetic products; and, (iii) Clinical testing equipment and clinical diagnostic test drugs for biochemical examination and immunological tests.

Takeda is a global research-based pharmaceutical company. According to its website, Takeda claims to be the number one pharmaceutical company in Japan and one of the world's top 100 companies.