



MERGER ANNOUNCEMENT M/16/058

Competition and Consumer Protection Commission clears acquisition by OTPP and USS of Westerleigh Group

14 December 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Ontario Teachers' Pension Plan Board and Universities Superannuation Scheme Limited would acquire joint control of Antin Infrastructure WGH Limited and all of its subsidiaries (collectively Westerleigh Group). The proposed transaction was notified under the Competition Act 2002, as amended, on 9 November 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Ontario Teachers' Pension Plan is the largest single-profession pension plan in Canada. OTPP is a corporation incorporated under the Teachers' Pension Act (Ontario) and it is concerned with the administration of pension benefits and the investment of pension plan assets on behalf of approximately 316,000 active and retired teachers in the Canadian province of Ontario.

Universities Superannuation Scheme (USS) is one of the largest private sector pension funds in the United Kingdom and is regulated by the UK Pensions Regulator. USS administers the principal pension scheme for employees of universities, colleges and higher education institutions in the UK.

Westerleigh Group is a leading developer and operator of crematoria and cemeteries in the UK, providing planning, design, construction and refurbishment services and facilities management and customer services. Westerleigh Group operates 22 sites offering cremation and burial services across the UK, catering for over 30,000 funerals each year.