



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition by Molex, LLC of sole control of Pantheon TopCo, Inc.

3 October 2016

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Panama Merger Sub, LLC, an indirect wholly-owned subsidiary of Molex, LLC, would acquire sole control of Pantheon TopCo, Inc., a holding company that wholly owns Phillips-Medisize Corporation. The proposed transaction was notified under the Competition Act 2002 on 30 August 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Molex, LLC is indirectly controlled by Koch Industries, Inc., a privately held corporation which is based in the United States. Koch Industries, Inc. is active worldwide, through a number of portfolio entities. Molex, LLC, which is based in the United States, manufactures and supplies, on a worldwide basis, electronic components and solutions including terminals, connectors, cable assemblies, interconnection systems, sockets, antennas, integrated products and switches for use by original equipment manufacturers. Molex owns and controls ProTek Medical Ltd which is headquartered in Co. Sligo. ProTek Medical Ltd is a medical component manufacturer which supplies custom solutions for medical and pharmaceutical device manufacturers.

Phillips-Medisize, which is headquartered in the United States, is a global outsource provider of design and manufacturing services to the medical and drug delivery device and speciality commercial sectors. Phillips-Medisize's business is divided into two segments: (1) Medical – Phillips-Medisize manufactures and supplies medical components and services to medical original equipment manufacturers worldwide serving the healthcare industry across multiple applications and, (2) Specialty Commercial – Phillips-Medisize serves customer requirements in the consumer products, defence and automotive industries.