MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of the landholding known as Block B, Elm Park, by Standard Life Investments European Property Growth Fund L.P.

14/07/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Standard Life Investments European Property Growth Fund L.P. would acquire sole control of Block HQ2, also known as Block B, Elm Park, Merrion Road, Dublin 4 ("Elm Park B").

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Standard Life Investments European Property Growth Fund L.P. is ultimately controlled by Standard Life plc.

Standard Life plc is a public limited company headquartered in Edinburgh, UK and listed on the London Stock Exchange. Standard Life plc is involved in the financial services sector, focussing on long term savings and investments, in the UK and over 40 countries in Europe, including Ireland, and also North America, Asia and Australia.

The landholding known Elm Park B comprises a single commercial office building located at Elm Park, Merrion Road, Dublin 4.