MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Uniphar plc of sole control of 15 community pharmacies

26 April 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Uniphar plc would acquire sole control of 15 community pharmacies from Riverchem Limited. The proposed transaction was notified under the Competition Act 2002 on 18 March 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Uniphar plc, headquartered in Dublin, has two main business divisions: Uniphar Wholesale and Allphar Services Limited, a wholly-owned subsidiary of Uniphar plc. Uniphar Wholesale is a full-line wholesaler of pharmaceutical, healthcare, and veterinary products to pharmacies, hospitals and veterinary surgeons in the State. Uniphar Wholesale purchases a wide range of products from manufacturers and re-sells them to community pharmacies and hospitals. Uniphar operates four storage and distribution depots in Dublin, Cork, Sligo and Limerick. Allphar Services Limited is a pre-wholesaler of pharmaceutical products, healthcare products, veterinary products, and healthcare equipment acting as sole agent and distributor in the State on behalf of manufacturers. Allphar mainly supplies to full-line pharmaceutical wholesalers, pharmacies and hospitals.

The target pharmacies comprise 15 community pharmacies, all operating under the "Allcare" brand, which supply a full range of prescription medicines, non-prescription medicines and non-medicinal products and services in the State.