



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission to carry out full investigation of the proposed acquisition by PandaGreen of Starrus Eco Holdings Limited trading as Greenstar

10/06/2016

On 9 June 2016 the Competition and Consumer Protection Commission has determined to carry out a full (phase 2) investigation in relation to the proposed transaction whereby PandaGreen Limited (a wholly-owned subsidiary of Sretaw incorporated for the purpose of this transaction) would acquire the entire issued share capital of Starrus Eco Holdings Limited, trading as Greenstar.

Following a preliminary investigation, the Competition and Consumer Protection Commission has determined that a full investigation is required in order to examine if the acquisition will substantially lessen competition in markets for goods or services in the State. The companies have been informed of the decision that the Competition and Consumer Protection Commission intends to carry out a full investigation in relation to the proposed transaction. The Commission will publish the reasons for its determination to proceed to Phase 2 on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version

Interested parties are invited to make submissions no later than **5pm on Friday 24 June 2016**. Parties making submissions should indicate clearly what, if any, of the material submitted contains business secrets. Submissions should be marked **“M/16/008 – PandaGreen / Greenstar”** and should be addressed to Andrew Rae, Mergers Division, Competition and Consumer Protection Commission, PO Box 12585, Dublin 1 or sent by e-mail to andrewrae@ccpc.ie.

Additional Information

Sretaw is a private holding company headquartered in Tallaght, Co Dublin. PandaGreen has been incorporated for the purposes of the proposed transaction.

Nurendale (Unlimited) is a wholly-owned subsidiary of Sretaw, Nurendale (Unlimited) trading as Panda Waste, is involved in the waste management sector in Counties Dublin, Kildare, Meath and Wicklow.

Starrus Eco Holdings Limited, trading as Greenstar, headquartered at Bray, Co Wicklow, is a limited private company involved in the waste management sector in the Counties Dublin, Kildare, Meath and Wicklow and also elsewhere in the State.