## **MERGER ANNOUNCEMENT**

Competition and Consumer Protection Commission clears proposed merger of Ladbrokes plc and certain businesses of Gala Coral Group Limited

10 March 2016

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Ladbrokes plc would merge with certain businesses of Gala Coral Group Limited, comprising Coral Retail, Eurobet Retail and Gala Coral's online businesses. The proposed transaction was notified under the Competition Act 2002 on 3 February 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Ladbrokes plc, a public limited company incorporated in the United Kingdom, is a multi-channel betting and gaming company that offers betting, casino games, poker and bingo to consumers in regulated jurisdictions through the internet, by telephone and in licensed betting offices located in the State, United Kingdom, Belgium and Spain. Ladbrokes plc provides betting and gaming services through the website Ladbrokes.com and its associated websites, through its telephone betting facility and via mobile applications. Ladbrokes plc also owns and operates the online betting exchange, Betdaq, which offers online person-to-person betting whereby customers come together in order to bet at odds set by themselves or offered by other customers.

In the State, Gala Coral Group Limited provides online betting and gaming services through the websites coral.co.uk, galabingo.com and galacasino.com. Gala Coral Group Limited also offers mobile applications through which customers in the State can access gaming and betting services, as well as a telephone betting service. Gala Coral Group Limited does not own or operate any licensed betting offices in the State.