



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of the landholdings known as the Elm Park Campus and Llandaff Terrace by SOF-X International Holdings L.P.

18/01/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby SOF-X International Holdings L.P., a fund managed by Starwood Capital Group Global II L.P., would, through its indirect wholly-owned subsidiary SOF-10 Elm Park Investments Lux Sarl, acquire sole control of the landholdings known as the Elm Park Campus and Llandaff Terrace. The proposed transaction was notified under the Competition Act 2002 (as amended) on 7 December 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Starwood Capital Group is a private investment company headquartered in Greenwich, Connecticut, USA. Through its affiliates, such as Starwood Capital Group Global II L.P., Starwood Capital Group is involved worldwide in managing funds that invest primarily in real estate (including commercial, residential and hotel properties) and property related assets.

SOF-10 Elm Park Investments Lux Sarl is a newly incorporated company created for the purpose of implementing the proposed transaction.

The landholdings known as the Elm Park Campus and Llandaff Terrace, located at Merrion Road, Dublin, comprise three commercial office blocks, a café, a creche, a leisure centre and a conference centre, approximately 225 residential apartment properties and approximately 650 car parking spaces.

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