



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition by ITV Broadcasting Limited of UTV Limited

12/01/2016

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby ITV plc, through its wholly-owned subsidiary ITV Broadcasting, would acquire sole control of UTV Limited and UTV Ireland Limited from UTV Media plc, subject to the provisions of section 28(C)(1) of the Competition Act 2002 as amended. The proposed transaction which was notified on 1 December 2015 satisfies the criteria for a media merger set out in section 28(A)(1) of the Competition Act 2002.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

ITV plc is a public limited company headquartered in London, England. ITV plc is involved, mainly in the UK and also in other European countries and Australia, in the television broadcasting sector including the production of television content and the operation of television channels.

ITV Broadcasting, a wholly owned subsidiary of ITV plc, is involved in the supply of television channels (namely, *ITV*, *ITV2*, *ITV3*, *ITV4*, *ITV Encore*, *ITVBe* and *CITV*) within the UK and Ireland and also countries.

UTV Media plc is a public limited company headquartered in Belfast. UTV Media is involved in television broadcasting, radio broadcasting and digital media in the UK and Ireland

UTV Media plc, through its wholly-owned subsidiaries, UTV Limited and UTV Ireland Limited, operates the *UTV Northern Ireland* and *UTV Ireland* television channels.

The proposed transaction concerns only UTV Media plc's television businesses.