



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition Noonan Services Group Limited of certain assets of Brinks Ireland Limited

24 November 2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Noonan Services Group Limited would acquire control of certain assets of Brinks Ireland Limited. The proposed transaction was notified under the Competition Act 2002 on 14 October 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Noonan Services Group Limited is ultimately controlled by Alchemy Partners (Guernsey) Limited, a private equity firm which makes equity investments in leveraged and management buy-outs and buy-ins and provides development capital, principally in the United Kingdom and Europe. Noonan Services Group Limited provides outsourced services in the State and the United Kingdom. These services include: integrated facility management services; technical services; building management services; security services; cleaning services; landscaping services; environmental services; and pest management services

Brinks Ireland Limited is ultimately controlled by The Brink's Company, a global provider of security-related services for banks, financial institutions, mines, retailers, the diamond and jewelry industries, pharmaceutical companies and a variety of other commercial and government customers. Brinks Ireland Limited is based in Dublin and provides security-related services for banks, retailers and a variety of other commercial customers.

The target assets comprise a number of contracts, motor vehicles, equipment and the goodwill of Brinks Ireland Limited's manned guarding and technical services business.