



## MERGER ANNOUNCEMENT

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### Competition and Consumer Protection Commission clears proposed acquisition of TV3 Television Network Limited by Liberty Global plc

2/10/2015

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Liberty Global plc, through its indirect wholly owned subsidiary Virgin Media Limited, would acquire sole control of TV3 Television Network Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 21 July 2015.

The Commission carried out an intensive and extended Phase 1 investigation, which included ongoing contacts with the parties and obtaining the views of competitors and suppliers. The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Liberty Global plc is a global cable network operator active mainly in Europe and also in Chile and Puerto Rico. Within Ireland, Liberty Global plc, through its wholly-owned subsidiary UPC Communications Ireland Limited, owns and operates cable networks and a multichannel multipoint distribution service.

TV3 Television Network Limited is licensed by the Broadcasting Authority of Ireland to provide a free to air national commercial television network. TV3 Television Network Limited owns the TV3, TV3+1, TV3HD and 3e channels in Ireland which are broadcast on a variety of platforms. TV3 Television Network Limited also operates 3Player, a catch-up “video on demand” service.

TV3 Television Network Limited is ultimately owned by Doughty Hanson & Co, a UK-based private equity firm.