



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of an approximate 70.8% interest in Riverside One.

29/07/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby IPUT Public Limited Company would acquire an approximately 70.8% interest in the property known as Riverside One, Sir John Rogerson's Quay, Dublin 2. The proposed transaction was notified under the Competition Act 2002 (as amended) on 24 June 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

IPUT Public Limited Company, headquartered in Dublin, is a regulated property fund. IPUT's commercial real estate interests are comprised of over 80 properties in the office, retail and industrial sectors. The properties are located within the State, mostly in County Dublin and also in Counties Cork and Limerick.

Riverside One consists of one office building (comprising approximately 10,200 square meters, including 58 basement car parking spaces) located in Dublin City.