MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Essentra of the specialist packaging division of Clondalkin Group

09/01/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Essentra plc, through its wholly-owned indirect subsidiary ESNT International Limited (collectively Essentra), would acquire the entire issued share capital of Blue NewCo 1 B.V. and its subsidiaries, constituting the specialist packaging division of Clondalkin Group. The proposed transaction was notified under the Competition Act 2002 (as amended) on 28 November 2014.

The Commission has determined that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish a public version of the reasons for its determination on its website within 60 working days of the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Essentra is headquartered in the UK and is an international supplier of specialist plastic, fibre, foam and packaging products. In the State, Essentra is active mainly in the supply of secondary packaging for pharmaceutical products consisting of cartons and leaflets.

The specialist packaging division of Clondalkin Group has production facilities in eight countries throughout Europe and North America and is primarily involved in the manufacture and sale of folding cartons, leaflets and labels with many variations and specialisations. In the State it is active in the packaging sector for pharmaceutical products, personal care/healthcare products, beauty products and IT related packaging.