



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition of sole control of VCE by EMC

14/11/2014

The Competition and Consumer Protection Commission (“Commission”) has today cleared the proposed transaction whereby EMC Corporation would acquire sole control of VCE Company LLC. The proposed transaction was notified under the Competition Act 2002 on 22 October 2014.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish a public version of the reasons for its determination on its website no later than 60 working days and after allowing the parties the opportunity to request that confidential information be removed from the published version.

EMC is a public company listed on the New York Stock Exchange which is active globally in the development, marketing and sale of a range of information infrastructure and virtual infrastructure technologies and solutions. In Ireland EMC has a manufacturing facility in Cork and sales offices in Dublin and Belfast. EMC’s customers in Ireland cover a broad range of organisations, including service providers in every major industry, in both the public and private sectors, and of sizes ranging from large corporates to small business and individual consumers.

VCE is a joint venture that is jointly controlled by EMC and Cisco. It was formed in 2009 and has a manufacturing facility in Cork. VCE is active in the assembly, marketing, sales, and servicing of pre-integrated and pre-configured datacentre infrastructure solutions (also known as “converged infrastructure” solutions). In Ireland VCE has a wholly owned subsidiary, VCE Technology, which manufactures ‘VBlocks’ and provides the main VCE sales support and services for Europe.