



MERGER ANNOUNCEMENT 17 APRIL 2014

Competition Authority Clears Acquisition of Skillsoft by Charterhouse Capital Limited

The Competition Authority has cleared the proposed acquisition of the Skillsoft group of companies by Charterhouse Capital Limited. The transaction was notified under the Competition Act 2002 on 24 March 2014. The Authority has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The companies have been informed of the decision. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 15 June 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Charterhouse is a private equity group headquartered in London that leads and invests in large European buy-outs. Charterhouse has 12 portfolio companies that are active on the island of Ireland ranging from insurance and travel products for people aged over 50 and automobile breakdown services to greeting card design, printing and retail.

Skillsoft which has its global headquarters in Dublin is an international company which enterprise learning services, including cloud-based e-learning services, for customers worldwide, ranging from global enterprises, government, and education to mid-sized and small businesses.

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