



MERGER ANNOUNCEMENT 31 JANUARY 2014

Competition Authority Clears Acquisition of ILFC by AerCap

The Competition Authority has cleared the proposed acquisition of indirect sole control of International Lease Finance Corporation (ILFC) by AerCap Holdings N.V. (AerCap). The transaction was notified under the Competition Act 2002 on 6 January 2014.

The Authority has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The companies have been informed of the decision. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 30 March 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

AerCap is a Dutch registered company and is mainly active worldwide in the provision of aircraft financing. AerCap supplies airlines with commercial aircraft (both new and used) by way of operating leases and through sale and leaseback transactions whereby the lessor purchases the aircraft from the airline and leases it back to the airline. AerCap is also active globally in aircraft engine leasing, aircraft trading and aircraft portfolio (or fleet) management. AerCap has activities worldwide and has offices in Ireland, the US, China, Singapore and the United Arab Emirates.

ILFC, an indirect subsidiary of American International Group (AIG) is based in the US and is active globally in (i) acquiring new aircraft and leasing them (mainly via operating leases); (ii) providing fleet management services to investors and/or owners of aircraft portfolios; (iii) selling aircraft from its leased aircraft fleet; and (iv) providing financial services by way of asset value and loan guarantees to aircraft buyers or financial institutions.

For further information contact:

Clodagh Coffey, Communications Manager, The Competition Authority
Tel: 01 8045406 Mobile: 087 915 5406 email: cc@tca.ie