



## **MERGER ANNOUNCEMENT    11 APRIL 2013**

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### **Competition Authority Clears the Acquisition of joint control of County Tipperary Radio Limited**

The Competition Authority yesterday cleared the proposed acquisition of joint control by Clare Community Radio Holdings plc, Terence Mangan, Gay Mangan and Liam O'Shea of County Tipperary Radio Limited. The transaction was notified under the Competition Act 2002 on 14 March 2013.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State.

As with all media mergers, the parties may only proceed with this merger if the Minister for Jobs, Enterprise and Innovation does not direct the Authority to carry out a full investigation (Phase 2) within 10 days of the date of the Authority's decision. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 24 May 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Clare FM is involved in the business of radio broadcasting to listeners located in County Clare. Clare FM targets adults aged 15yrs+ with a particular focus on 25yrs+ year olds in County Clare. As a commercial radio broadcaster, Clare FM operates in the radio advertising market. Clare FM sells radio advertising airtime to advertisers who wish to target listeners located in County Clare.

Terence Mangan and Gay Mangan own and control Mangan Bros. Holdings and Mangan Retail Properties Limited. Mangan Bros. Holdings is an investment holding company that owns a number of warehouse properties and leases them to a cross section of tenants, the majority of which are in the cash and carry and wholesale distribution business. Mangan Retail Properties Limited is a company that licenses a number of retail grocery stores to licensees situated in the West of Ireland. Neither Terence Mangan nor Gay Mangan has a controlling interest in the radio business. Liam O'Shea does not control any undertaking(s).

Tipp FM is involved in the business of radio broadcasting to listeners located in County Tipperary. Tipp FM targets adults aged 15yrs+ with a particular focus



## **The Competition Authority**

An tÚdarás Iomaíochta

on 25yrs+ year olds in County Tipperary. As a commercial radio broadcaster, Tipp FM operates in the radio advertising market. Tipp FM sells radio advertising airtime to advertisers willing to target listeners located in County Tipperary.

**For further information contact:**

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