



MERGER ANNOUNCEMENT 17 JANUARY 2013

Competition Authority clears the proposed acquisition of control of Grassland Fertilisers

The Competition Authority has cleared the proposed transaction whereby Timac Agro Ireland Limited would acquire, through its subsidiary, Timac Agro (Holdings) Ireland Limited, 50% of Grassland Fertilisers from Grassland Holdings, a subsidiary of Freshgrass Holdings. The parties notified the transaction under the Competition Act 2002 on 21 December 2012.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any market for goods or services in the State. We will publish a public version of the determination on our website (www.tca.ie) no later than 17 March 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Timac Agro Ireland Limited is an Irish limited company formed in 1995 which specialises in plant, soil and animal nutrition. It is involved in the development and sale of formulas which are adapted for specialist agricultural purposes. This includes the sale of mineral fertilisers, foliar sprays, soil conditioners, mineral blocks, feed blocks, and hygiene products for farm activities.

Groupe Roullier, a French multinational company is the ultimate parent of Timac Agro Ireland Limited. Groupe Roullier specialises in plant, animal and human nutrition. It is not engaged in manufacturing products in the State.

Grassland Fertilisers is an Irish unlimited liability company engaged in the blending and wholesale distribution of commodity fertiliser in Ireland.

For further information contact:

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