

MERGER ANNOUNCEMENT 27 FEBRUARY 2013

Competition Authority clears proposed acquisition by C&C Group of Gleeson

The Competition Authority has cleared the proposed acquisition by C&C Group plc, through its wholly owned subsidiary C&C (Holdings) Limited, of the entire issued share capital of M&J Gleeson (Investments) Limited. The parties notified the transaction under the Competition Act 2002 on 18 December 2012.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 26 April 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

C&C Group is an Irish registered public limited company and is headquartered in Dublin. C&C Group is involved globally in the manufacture, marketing and supply of branded long alcoholic drinks (LADs), specifically cider and beer products to wholesalers and retailers in both the on-trade and off-trade sectors. C&C Group manufactures, markets and supplies cider in the State under the Bulmers brand and internationally under several brands including the Magners brand. C&C Group also manufactures various Tennent's beer brands and acts as the exclusive supplier for a range of AB InBev's products.

M&J Gleeson (Investments) Limited is an Irish registered company and is based in Co Tipperary. Gleeson is involved in the wholesale distribution of beverage products (both alcoholic and non-alcoholic), such as LADs, wine, spirits, soft drinks and water. Gleeson manufactures several non-alcoholic products including mineral waters (Tipperary and Crystal Springs brands); soft drinks (Finches, Country Springs, Score and Cadet) and freeze pops (Magic Stick). Gleeson is not engaged in the brewing or manufacturing of alcoholic drinks but acts as the exclusive agent in the State for the supply of some products including soft drinks, beers and wine.

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