



Competition Authority clears proposed acquisition of CMR by Uniphar

The Competition Authority cleared on 30 April 2013 the proposed transaction whereby Uniphar plc would acquire Cahill May Roberts Limited. The transaction was notified by the parties under the Competition Act 2002 on 12 December 2012.

At the conclusion of the preliminary investigation (phase 1) on 13 March 2013, the Authority announced that it was unable to conclude that the acquisition will not substantially lessen competition in markets for goods or services in the State. The Authority therefore proceeded to a full investigation (phase 2).

Following an intensive full investigation, which included ongoing contacts with the parties, a survey of pharmacies carried out by Ipsos MRBI on behalf of the Authority, obtaining the views of competitors and suppliers of the parties, obtaining the views of industry representative bodies, the Department of Health and the Health Service Executive, and econometric analysis of pricing data, the Authority formed the view that the transaction will not substantially lessen competition in markets for goods or services in the State. A public version of the full text of the reasons for the decision will be published on the Authority's website (www.tca.ie) after allowing the parties the opportunity to request that confidential information be removed from the published version.

Notes

Uniphar plc has two business divisions: Uniphar Wholesale and Allphar Services Limited. Uniphar Wholesale is a full-line wholesaler of pharmaceutical, healthcare, and veterinary products to pharmacies, hospitals and veterinary surgeons in the State. Allphar is a pre-wholesaler of pharmaceutical products, healthcare products, veterinary products, and healthcare equipment acting as sole agent and distributor in the State on behalf of manufacturers. Allphar supplies to full-line pharmaceutical wholesalers, community pharmacies and hospitals. Allphar is also involved in the direct supply of pharmaceutical products to pharmacies where it distributes products on behalf of manufacturers.

Cahill May Roberts Limited, a wholly owned subsidiary of Celesio AG, has two business divisions: CMR Wholesale and Movianto. CMR Wholesale is a full-line wholesaler of pharmaceutical, healthcare, and veterinary products to pharmacies, hospitals and veterinary surgeons in the State. Movianto is a pre-wholesaler of pharmaceutical products, healthcare products, veterinary products, and healthcare equipment acting as sole agent and distributor in the

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State on behalf of manufacturers. Movianto supplies to full-line pharmaceutical wholesalers, community pharmacies, hospitals and GPs. Movianto is also involved in the direct supply of pharmaceutical products to pharmacies where it distributes products on behalf of manufacturers.

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