



**The Competition Authority**

An tÚdarás Iomaíochta

## **MERGER ANNOUNCEMENT      14 DECEMBER 2012**

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### **Competition Authority Clears Royal DSM Acquisition of Fortitech**

The Competition Authority has today cleared the proposed acquisition by Royal DSM NV of Fortitech Inc. The transaction was notified under the Competition Act 2002 on 15 November 2012.

The Authority carried out an investigation which involved desk research, obtaining the views of customers and competitors, and requesting further information from the parties. The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 13 February 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Royal DSM NV, a public company headquartered in the Netherlands and listed on the NYSE Euronext, is a chemical company active in various areas including: nutrition, pharmaceuticals, performance materials and polymer intermediates. Royal DSM N.V. has customers in the food, beverage, animal feed, cosmetic, and pharmaceutical industries. Its nutrition business manufactures and supplies a range of nutritional ingredients including carotenoids, fat soluble vitamins, water soluble vitamins and nutritional lipids.

Fortitech Inc is a private company based in Schenectady New York, USA. Fortitech Inc supplies customised food ingredient blends to customers in the food and beverage, infant nutrition and dietary supplements industries. Fortitech purchases all input nutritional ingredients (e.g., flavours, caffeine, carbohydrates, enzymes, nucleotides, etc.) for its premix services from third party suppliers.

#### **For further information contact:**

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