



MERGER ANNOUNCEMENT 9 NOVEMBER 2012

Competition Authority clears proposed acquisition of joint control of Tiger Stores

The Competition Authority has cleared the proposed acquisition whereby SEP Capital BV would acquire joint control with Mitco ApS of Zebra A/S, through its indirectly wholly-owned subsidiary Zebra Lux Holdings S.A.R.L.. The parties notified the transaction under the Competition Act 2002 on 12 October 2012.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any market for goods or services in the State. We will publish a public version of the determination on our website (www.tca.ie) no later than 9 December 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Zebra Lux Holdings S.A.R.L. is an acquisition vehicle with no prior business activities, established for the sole purpose of the proposed transaction. Zebra Lux Holdings S.A.R.L. is entirely owned by EQT VI Limited.

EQT VI Limited is an investment fund, registered in Guernsey and forms part of the EQT group of funds. The EQT group of funds are advised by EQT Partners AB and/or its subsidiaries. EQT VI Limited is owned by SEP Capital BV. The shares in SEP Capital BV are ultimately owned by individuals who are partners of EQT Partners AB.

Mitco ApS is a Danish registered company and the parent of company of Zebra A/S. Apart from Zebra A/S, Mitco ApS has no other activities in the State. Mitco's only other activities arise through Mitco Ejendomme ApS, which is engaged in the management and sale of properties in Denmark.

Zebra A/S is the parent of the Tiger retail variety stores, which operates 170 stores across 16 European countries. Tiger stores sell a variety of goods to consumers across a number of product categories including the following: hobby, party, office, media, games, textile, seasonal and food products. Zebra A/S operates four Tiger stores in Ireland, through Tiger Retail Ireland Limited which it owns jointly with an individual.

For further information contact:

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