



MERGER ANNOUNCEMENT 3 AUGUST 2012

Competition Authority clears proposed acquisition of IDB Belgium by Zuivelcoöperatie FrieslandCampina.

The Competition Authority has cleared the proposed acquisition by Zuivelcoöperatie FrieslandCampina U.A. co-operative, through FrieslandCampina International Holding B.V., of IDB Belgium N.V. The parties notified the transaction under the Competition Act 2002 on 6 July 2012.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any market for goods or services in the State. We will publish a public version of the determination on our website (www.tca.ie) no later than 2 October 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Zuivelcoöperatie FrieslandCampina U.A. co-operative is located in the Netherlands, Germany and Belgium. It has over 14,500 dairy farmer members.

Zuivelcoöperatie FrieslandCampina U.A. co-operative produces, packages, and distributes an extensive range of products including baby and infant food, milk-based drinks, cheese, milk, yogurts, desserts, butter, cream, milk powder, dairy-based ingredients and fruit-based drinks. These products are sold in more than 100 countries, particularly in Europe, Asia and Africa.

FrieslandCampina International Holding B.V. is a wholly owned subsidiary of Zuivelcoöperatie FrieslandCampina U.A. co-operative.

IDB Belgium is involved in cheese packaging for cheese producers in Belgium and Ireland. IDB Belgium's production and packaging facilities are located in Belgium. IDB Belgium has no production or packaging facilities located in the State.

The Irish Dairy Board is the majority owner of IDB Belgium.

For further information contact:

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