



MERGER ANNOUNCEMENT 15 JUNE 2012

Competition Authority clears proposed acquisition of Pfizer Nutrition by Nestlé

The Competition Authority has cleared the proposed acquisition by Nestlé SA of Pfizer Nutrition, an operating business of Pfizer Inc. The parties notified the transaction under the Competition Act 2002 on 18 May 2012.

There is only a limited overlap in the activities of the parties in the State. The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of its determination on its website (www.tca.ie) no later than 14 August 2012 after allowing the parties the opportunity to request that confidential information is removed from the public version.

Notes

Nestlé SA is a global nutrition company, with headquarters in Vevey, Switzerland. Nestlé SA is active globally in the production, marketing sale of a large variety of food and beverage products for both adults and children including infant formula milk products.

In Ireland, Nestlé SA is involved in various sectors such as adult and infant breakfast cereals, infant formula milk products, confectionary and beverages such as bottled water and coffee.

Pfizer Nutrition is part of Pfizer Inc, whose headquarters are in New York. Pfizer Inc is a diversified global pharmaceutical company. In Ireland, Pfizer Inc is involved in a range of sectors such as nutritionals (including infant milk formula products), biopharmaceuticals, solid dose pharmaceuticals (capsules), prescription medicines, as well as animal health and consumer health products.

Pfizer Nutrition is involved globally, in the production of a range of products including infant formula milk products. In Ireland, Pfizer Nutrition's production plant in Askeaton, County Limerick produces a wide range of products, including infant formula milk products, for consumption in Ireland and for export.

For further information contact:

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