



## **MERGER ANNOUNCEMENT**     **15 JUNE 2012**

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### **Competition Authority clears proposed acquisition by SSE plc of Phoenix Supply Limited, Phoenix Energy Limited and Phoenix Energy Supply Limited**

The Competition Authority has cleared the proposed acquisition by SSE plc, through Airtricity Energy Supply (Northern Ireland) Limited and Airtricity Limited, of Phoenix Supply Limited, Phoenix Energy Limited and Phoenix Energy Supply Limited. The parties notified the transaction under the Competition Act 2002 on 16 May 2012.

The Authority carried out an intensive investigation which involved research, obtaining the views of customers and extensive information from the parties themselves and consulting with the Commission for Energy Regulation in the State and the Utility Regulator of Northern Ireland. None of whom raised any competition concerns.

As a result of the investigation the Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any market for goods or services in the State. We will publish a public version of the determination on our website ([www.tca.ie](http://www.tca.ie)) no later than 14 August 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Phoenix Supply Limited supplies gas to residential and business customers in the Greater Belfast area while Phoenix Energy Limited supplies gas to business customers in the State. Phoenix Supply Limited does not supply gas to any residential customers in the State. Phoenix Energy Supply Limited does not currently carry on any trading activity.

SSE plc is incorporated in Scotland and is currently listed on the London Stock Exchange. SSE is an energy company with operations in the United Kingdom and the island of Ireland. SSE also supplies electricity to residential and business customers in the United Kingdom. SSE supplies electricity to residential and business customers in Northern Ireland through its subsidiary Airtricity Energy Supply (Northern Ireland) Limited. SSE supplies electricity to residential and business customers in the State through its subsidiary Airtricity.

#### **For further information contact:**

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