



MERGER ANNOUNCEMENT 21 MAY 2012

Competition Authority clears proposed acquisition of Siteserv by Denis O'Brien

The Competition Authority has cleared the proposed acquisition by Denis O'Brien, through his company Millington Limited, of the operating businesses of Siteserv plc. The parties notified the transaction under the Competition Act 2002 on 16 March 2012.

The Authority carried out an intensive investigation which involved research, obtaining the views of competitors and customers in the electronic communications and media infrastructure sectors, extensive information from the parties themselves and consulting with the Commission for Communications Regulation. None of these opposed the deal.

As a result of the investigation the Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any market for goods or services in the State. As with all media mergers the parties may proceed with this merger only if the Minister for Jobs, Enterprise and Innovation does not, within 10 days of the date of this decision, direct us to carry out a full investigation. We will publish a public version of the determination on our website (www.tca.ie) no later than 20 July 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Siteserv plc is incorporated in Ireland and is currently listed on the London and Dublin stock exchanges. The Siteserv businesses to be acquired are active primarily in Ireland and the UK and provide infrastructure and utilities support services in a broad range of sectors including energy, satellite & telecommunications, education, healthcare, events services, civil engineering and construction.

Millington Limited was incorporated in the Isle of Man in December 2011 as an acquisition vehicle and has not traded since incorporation.

Denis O'Brien is a private individual who owns and controls Millington Limited. Mr O'Brien has extensive investments across several sectors and has controlling interests in a number of companies including Digicel Group Limited, Communicorp Group Limited, SaonGroup Limited, and Aergo Capital Limited.

For further information contact:

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