



## **MERGER ANNOUNCEMENT    22 MARCH 2012**

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### **Competition Authority clears proposed acquisition of Sonneborn by One Equity Partners**

The Competition Authority has cleared the proposed acquisition by OEP Pearl Holdings L.P. of sole control of Sonneborn Inc. and Sonneborn Refined Products B.V. The parties notified the transaction under the Competition Act 2002 on 28 February 2012.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 21 May 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

OEP Pearl Holdings L.P. is controlled by OEP Pearl Holdings GP Ltd., which is owned and controlled by One Equity Partners IV L.P. One Equity Partners IV L.P. is ultimately controlled by JPMorgan Chase & Co. OEP manages direct private investment transactions for JPMorgan Chase & Co.

Sonneborn Inc. and Sonneborn Refined Products B.V. are wholly-owned subsidiaries of Sonneborn Holding LLC. Both subsidiaries are involved in the manufacture of high-purity specialty hydrocarbon products including white oils, petrolatums, microcrystalline waxes, compressor lubricants, sodium sulfonates and oxpets.

#### **For further information contact:**

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