



## **MERGER ANNOUNCEMENT      03 NOVEMBER 2011**

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### **Competition Authority clears the acquisition of Evolution Group plc**

The Competition Authority has cleared the proposed transaction whereby Investec plc would acquire sole control of Evolution Group plc. The transaction was notified by the parties under the Competition Act 2002 on 14 October 2011.

The Authority has formed the view that the acquisition will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 02 January 2012 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Investec is a public limited company registered in England and Wales and is part of the Investec Group. The Investec Group is an international specialist bank and asset management group active in the provision of a diverse range of financial products and services to customers primarily in the United Kingdom, Australia and South Africa. The Group is organised into six business divisions: Asset Management; Wealth and Investment; Property Activities; Private Banking; Investment Banking; and Capital Markets.

In the State, Investec is active through its operating division, Investec Ireland which comprises of Investec Bank plc, Investec Holdings (Ireland) Limited and other subsidiaries. Investec is also active in the provision of retail mortgage services, provided through its subsidiaries, NUA Homeloans Limited, NUA Mortgages Limited and Start Mortgages Limited.

Evolution is a public limited company registered in England and Wales and traded on the London Stock Exchange. Evolution is a holding company for a number of companies that provide, amongst other things, investment and asset management services. In the State, Evolution is active through WdB Assetmaster Management Co. Limited, an Irish incorporated company that provides investment management services to an Evolution affiliated fund.

#### **For further information contact:**

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