



## **MERGER ANNOUNCEMENT    30 SEPTEMBER 2011**

### **Competition Authority clears proposed acquisition of Provend by Autobar**

The Competition Authority has cleared the proposed acquisition by Autobar UK Limited of Provend Group Limited and its subsidiaries. The parties notified the transaction under the Competition Act 2002 on 9 September 2011.

There is limited overlap in the activities of the parties in the State. The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 29 November 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Autobar UK Limited is part of the Autobar Group, a vending machine organisation owned by CVC Capital Partners, a private equity and investment firm. In the State, the Autobar Group installs vending machines, cleans and fills those vending machines with products such as hot and cold beverages and snacks, and provides technical services to those machines.

Provend Group Limited and its subsidiaries are owned by Bunzl plc, the parent company of an international distribution and outsourcing group. Provend Group Limited and its subsidiaries supply and service vending machines in the United Kingdom and the island of Ireland.

#### **For further information contact:**

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