



## **MERGER ANNOUNCEMENT      1 SEPTEMBER 2011**

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### **Competition Authority Clears the Acquisition of 50% in each of UK Channel Management Ltd, UK Gold Holdings Ltd and UKTV New Ventures Ltd**

The Competition Authority has today cleared the proposed transaction whereby Southbank Media Limited, a wholly owned subsidiary of Scripps Networks Interactive Inc, would acquire 50% in each of UK Channel Management Limited, UK Gold Holdings Limited and UKTV New Ventures Limited. The transaction was notified by the parties under the Competition Act 2002 on 19 August 2011.

The Authority has formed the view that the proposed transaction does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State.

As with all media mergers the parties may only proceed with this merger if the Minister for Jobs, Enterprise and Innovation does not direct the Authority to carry out a full investigation within 10 days of the date of the Authority's decision. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 31 October 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

Scripps Networks Interactive Inc is active in the development of lifestyle oriented content for different media platforms such as television, mobile and publishing. Its television channels and brands include Home and Garden Television; Food Network; Travel Channel; DIY Network; Cooking Channel; and, Great American Country. Scripps operates websites associated with these television channels. Scripps also provides Interactive Services that include online comparison shopping services.

UKTV is active in developing, scheduling and broadcasting television channels, websites and on-demand services. Its television channels can be categorised by their entertainment, lifestyle and factual content. UKTV's portfolio of channels includes: G.O.L.D, Dave, Watch, Alibi, Home, Good Food, Really, Eden, Blighty and Yesterday.

#### **For further information contact:**

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