



MERGER ANNOUNCEMENT 15 JUNE 2011

Competition Authority clears the acquisition of certain assets of CIT Group by Dell Inc.

The Competition Authority has cleared the proposed transaction whereby Dell Inc, through the establishment of a direct or indirect wholly-owned subsidiary, would acquire certain assets from CIT Group Inc. and certain of its affiliates. The transaction was notified by the parties under the Competition Act 2002 on 20 May 2011.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 12 August 2011 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Dell, which is headquartered in Round Rock Texas, U.S.A. is a leading Information technology company. Dell offers a broad range of product categories, including mobility products, desktop personal computers, software and peripherals, servers and storage systems. Dell's services include a broad range of configurable information technology and business-related services, including infrastructure technology, consulting and applications and business process services.

Within the State, Dell offers the same range of IT products and services products as it does throughout the rest of the world.

CIT Group Inc., headquartered in New York City, U.S.A. is a bank holding company providing lending, advisory, and leasing services to small and middle market businesses. CIT Group's worldwide activities include corporate finance, international trade finance, transport finance and vendor finance (i.e., financing the purchase by customers of a particular vendor's products or services.)

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The Competition Authority
An tÚdarás Iomaíochta

Within the State, CIT's wholly-owned subsidiary CIT Group Finance (Ireland) is involved in corporate finance, trade finance, transport finance and vendor finance.

The assets to be acquired relate to a vendor financing business that provides leasing and financing for certain Dell customers located in Europe.

CIT's vendor financing operations are not limited to Dell products and services within Europe or within the State.

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