



MERGER ANNOUNCEMENT

23 JUNE 2010

Competition Authority Clears Acquisition of O’Kane Poultry Limited by Moy Park Limited.

The Competition Authority has today cleared the proposed transaction whereby Moy Park Limited (“Moy Park”) would acquire sole control of O’Kane Poultry Limited (“O’Kane”). The transaction was notified by the parties under the Competition Act 2002 on 28 May 2010.

Moy Park is based in Northern Ireland and is active in the rearing, slaughter and production of both fresh (includes frozen) and processed chicken food products. In the State, Moy Park sells both fresh and processed chicken food products mainly to the retail sector. Moy Park is a wholly owned subsidiary of Marfrig Alimentos S.A., a Brazil based food production company.

O’Kane is a family-owned Northern Ireland based company involved in the rearing, slaughter and production of fresh and processed chicken and turkey food products. In the State, O’Kane sells fresh and processed chicken and fresh turkey food products to the retail sector and food-services industries.

The Competition Authority has formed the view that the proposed acquisition does not raise any competition concerns in the State. The companies have been informed of the decision that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The proposed transaction may now proceed.

A public version of the full text of the reasons for the Authority’s decision will be published on the Authority’s website (www.tca.ie) no later than 22 August 2010 after allowing the parties the opportunity to request that confidential information is removed from the published version.

For further information contact:

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