



The Competition Authority

An tÚdarás Iomaíochta

MERGER ANNOUNCEMENT

5 MARCH 2014

Competition Authority to carry out full investigation of Glanbia's acquisition of Wexford Creamery

The Competition Authority has decided to carry out a full (phase 2) investigation in relation to the proposed transaction whereby Glanbia Ingredients Ireland Limited would acquire the entire issued share capital of Wexford Creamery Limited from Wexford Milk Producers Limited.

Following a preliminary investigation, the Competition Authority was unable to conclude that the acquisition will not substantially lessen competition in markets for goods or services in the State without carrying out a full investigation. The companies have been informed of the decision that the Competition Authority intends to carry out a full investigation in relation to the transaction. The Competition Authority has until 6 June 2014 to make a final decision on the proposed transaction.

Interested parties are invited to make submissions no later than 5:00pm on Tuesday 18 March 2014. Parties making submissions should indicate clearly what, if any, of the material submitted contains business secrets. Submissions should be marked "M/13/036 – Glanbia/Wexford Creamery" and should be addressed to Andrew Rae, Mergers Division, The Competition Authority, Parnell House, 14 Parnell Square, Dublin 1 or sent by e-mail to ar@tca.ie.

For further information contact:

Clodagh Coffey, Communications Manager, The Competition Authority
Tel: 01 8045406 Mobile: 087 915 5406 email: cc@tca.ie



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Notes

Glanbia Ingredients Ireland Limited, headquartered in Ballyragget, County Kilkenny, Ireland, is involved mainly in procuring raw milk and manufacturing and supplying dairy ingredients and dairy proteins. Glanbia Ingredients Ireland Limited is also involved in the manufacture and supply of butter and cheese and cream.

Wexford Creamery, located in Rocklands, County Wexford, is involved in the procurement of raw milk, and the manufacture and supply of liquid milk (i.e., milk for human consumption) cream and cheese.

Within the State, Wexford Creamery supplies various liquid milk, cream and cheese products under the "Wexford Creamery" brand.

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