

MERGER ANNOUNCEMENT 24 DECEMBER 2012

Competition Authority clears the acquisition of Vion Pork Business by Endless

The Competition Authority has cleared the proposed transaction whereby Endless LLP would acquire the entire issued share capital of each of Vion Food UK Limited, Vion McGee ROI Limited and Vion ICT Services Limited from Vion Food Group. The transaction was notified by the parties under the Competition Act 2002 on 13 December 2012.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 22 February 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

Notes

Endless LLP is UK-based private equity firm headquartered in Leeds, Yorkshire. Endless LLP has investments in various sectors including retail, manufacturing, engineering and distribution. Endless LLP's portfolio companies active within the State are (i) Vasanta Group - a wholesaler and distributor of stationery and associated office products in the UK and Ireland, and (ii) Accenta Steel Limited - an engineering steel processor and distributor, operating from the UK.

Vion Food Group, headquartered in Eindhoven, The Netherlands, is a global food company involved in the manufacture and sale foodstuffs and ingredients for people and animals. Vion Food Group sells its products to retail, foodservice and industrial customers.

Together Vion Food UK Limited, Vion McGee ROI Limited and Vion ICT Services Limited comprise the UK pork production and processing business unit of Vion Food Group.

For further information contact: