



Competition Authority clears Stobart acquisition of Aer Arann

The Competition Authority has cleared the proposed transaction whereby Stobart Group Limited would acquire sole control of Aer Arann. The transaction was notified by the parties under the Competition Act 2002 on 21 November 2012.

The Authority's investigation and analysis indicates that there is little or no overlap in the activities of Stobart and Aer Arann. Stobart is principally active in road haulage whereas Aer Arann is active in air transport services. No third party raised any competition concerns about the deal. The Authority therefore concludes that the deal will not adversely affect consumers in any markets for goods or services in the State.

The Authority will publish a public version of the reasons for its determination on its website (www.tca.ie) no later than 11 February 2013 after allowing the parties the opportunity to request that confidential information is removed from the published version.

NOTES TO THE EDITOR

Stobart Group Limited, headquartered in Carlisle, UK, is active in the UK in various sectors including road haulage, warehousing, property development, ports, and airports including airport facilities at Southend and Carlisle. Stobart Group Limited is active in road haulage within the State.

Aer Arann, headquartered in Dublin, Ireland, is a licensed air transport provider providing passenger services within Ireland, between Ireland and the United Kingdom and between Ireland and France.

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For further information contact:

Clodagh Coffey, Communications Manager, The Competition Authority
Tel: 01 804 5406 Mobile: 087 915 5406 email: cc@tca.ie