

2016 COMPETITION AND CONSUMER PROTECTION COMMISSION LEVY

Establishment of the Competition and Consumer Protection Commission (CCPC)

The Competition and Consumer Protection Commission (CCPC) was established on 31 October 2014, by the merger of the National Consumer Agency (NCA) and the Competition Authority, as provided for under the Competition and Consumer Protection Act 2014. All functions and legislative powers that were, before that date vested in the NCA and in the Competition Authority, are now vested in the Commission. These include powers that were previously vested in the NCA for the imposition and collection of annual levies from regulated financial services providers.

The CCPC has made Regulations for the imposition of its 2016 levies and the levy notices are being issued by the Central Bank on behalf of the CCPC. As in previous years, the levies charged in the year are in respect of the cost of the performance of the personal finance consumer information and education functions in that same calendar year. In 2016, these functions are being performed by the CCPC throughout the year and the levies are in respect of this complete calendar year.

Payment of the CCPC 2016 levies - Electronic Funds Transfer

The CCPC aims to be as efficient and cost effective as possible in the collection of its 2016 levies. With this in mind, it has continued an agreement previously in place with the Central Bank ('the Bank') that the Bank will collect these levies on behalf of the CCPC. It would greatly facilitate the work and minimise the cost incurred in debt collection if firms would make their payment within the 28 days allowed.

Payment of the levies should be made by Electronic Funds Transfer to the bank account set up by the Central Bank for this purpose – details below:

Danske Bank	
Account Name:	Central Bank – NCA Levy Account
IBAN:	IE18 DABA 9519 9010 0038 83
BIC/SWIFT:	DABAIE2D

For identification purposes, please include at least one of the following details: **Central Bank Client number and/or the levy invoice number** (both details are provided on your 2016 CCPC Levy invoice). If this information is not submitted, the Bank may be unable to allocate the payment to your account and the payment will have to be returned to you **at your own expense** before re-submission.

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Information on the CCPC 2016 levy

Further information is available in the 2016 Guide to the Competition and Consumer Protection Commission Levy, which can be found on the CCPC website at www.ccpc.ie.

Specific queries in relation to payment should be directed to ccpclevy@centralbank.ie or by telephone to (01) 224 4044.

All other queries relating to the 2016 Competition and Consumer Protection Commission Levy should be directed to ccpclevy@ccpc.ie, or by telephone to (01) 4703604